

MARKET NOTICE

Johannesburg
Stock Exchange

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www.jse.co.za

Number: 072/2024

Relates to:

- ☐ Equity Market
- ☐ Equity Derivatives Market
- ☐ Commodity Derivatives Market
- ☒ Currency Derivatives Market
- ☐ Interest Rate Derivatives Market
- ☐ Bond Market
- ☐ Bond ETP Market

Date: 11 March 2024

SUBJECT: CURRENCY DERIVATIVES CLOSE-OUT 18 MARCH 2024 - 16H00 - REMINDER

Name and Surname: Thembi Mda-Maluleka

Designation: Head – Interest and Currency Derivatives

Dear Client,

This serves as a reminder of the upcoming Currency Derivatives quarterly close-out taking place on Monday, 18 March 2024 at 16h00.

Clients are reminded to roll their positions unless they intend for their positions to be closed out on the day. Please be sure to use the correct system functionality, by booking an RT trade type (i.e., Roll Trade) or a Calendar Spread when rolling positions to the next expiry date and not to use the NT trade type, Negotiated Trade. Only the RT or Calendar Spread trade types will qualify for a 50% booking fee discount per leg. NT trades will be charged in full per leg.

Kindly note that Calendar Spreads resulting from Implied Orders will also be charged in full. The JSE has implemented an interim solution to identify the trade legs of the calendar spread that is matched against an implied order that have not been discounted as per the current booking fee model. Clients are no longer required to email the JSE requesting for these trade legs to be discounted. The JSE will source the correct trade legs and perform a refund of the respective legs on T+1.

Please Note: Trade Details will not be sent via email as this is made available to clearing members through the JSE's information delivery portal which can be provided to the respective Trading Members. Trading Members will be informed in an email of the total amount inclusive of Vat to be refunded.

On the quarterly close-out day the administration period for the Currency Derivatives Market will be extended from 18h30 to 19h00 to facilitate post-trade activities. As a result, FXM End-of-Day (EOD) processes are expected to be complete at/or around 20h00 and all EOD files will be available thereafter.

For more information on Roll Trades, please contact the Client Service Centre on CustomerSupport@jse.co.za or call +27 11 520 7777

The close out rates will be published shortly after 16h00 on the following link [Quarterly Close Out Prices](#)

Should you have any queries regarding this notice, please contact irc@jse.co.za

This Market Notice is available on the JSE website at: [JSE Market Notices](#)